

**Tax Collection Agreement: Section 4.f.(1):**

(1) *Deposit and Investment Policy.* Collector has received a copy of the **TCC Deposit and Investment Policy** now in effect. In accordance with the **TCC Deposit and Investment Policy** as now in effect or of which the TCC in the future notifies Collector, Collector will promptly deposit and invest all Tax and Related Amounts collected or held by Collector under this Agreement. Such Tax and Related Amounts belong to, are the property of, and will be held as a trust fund for **the TCC**, the Taxing Authorities and other political subdivisions entitled to receive funds. Such Tax and Related Amounts will remain deposited and invested in accordance with the **TCC Deposit and Investment Policy** until distributed in accordance with this Agreement.

**Tax Collection Agreement: Section 4.f.(5):**

(5) *Investment Earnings Payment and Reporting.* Collector will pay and report investment earning allocations for each month in the subsequent month. **Notwithstanding anything contained in this agreement to the contrary, Collector will distribute and pay investment earnings into a separate account for the benefit of the TCCC to defray all or a portion of amounts owed by the Taxing Authorities to the TCC.**

**Tax Collection Agreement: Section 4.g.(1):**

(1) *Distributions to Taxing Authorities Within TCD.* Collector will distribute by the end of the last business day of each week all Tax and Related Amounts held at the end of the prior week and identified as legally due to each Taxing Authority **or the TCC, as the case may be**, minus the compensation due Collector.

**Deposit and Investment Policy: Section 3.b.:**

- b. **Tax Collector Funds.** All deposits and investments made by the tax collector of funds subject to this policy will be made in the name of the tax collector in one or more accounts designated as “Tax Fund Held for Schuylkill County Tax Collection Committee.” Such amounts belong to, are the property of, and shall be held by the tax collector as a trust fund for **the TCC and** taxing authorities located within the jurisdiction of the TCC and within the jurisdiction of other tax collection committees. Such amounts will remain deposited and invested in accordance with this policy until distributed in accordance with the tax collection agreement between the TCC and the tax collector.

**Deposit and Investment Policy: Section 5.:**

5. **General Standard of Care.** In making deposits and investments, the TCC and tax collector shall observe the standard of care that would be observed by a prudent person dealing with property of another, **including without limitation the provisions of the Prudent Investor Act, 20 Pa.C.S.A. § 7201 et seq., as may be amended from time to time.**